



ROADRUNNER ATHLETIC FOUNDATION

To our Members,

For many of us, 2020 was a year we would like to forget. The Covid-19 pandemic, associated lockdowns, school closures and social and political uncertainties marked a most extraordinary year. Even with this backdrop, the Foundation kept moving forward and we made significant progress in our mission of supporting the athletic programs for the University of Texas at San Antonio (UTSA). I am pleased to present the following summary our major 2020 activities and our yearend financial position in this Annual Report to Members:

- Groundbreaking of the on-campus component of the RACE facility took place in early 2020. The on-campus facility will provide office facilities for the UTSA athletics staff, coaches offices, including those for the football program, an academic center, athletic training & weight room facilities and practice fields.
- By the end of the year, substantial construction progress has been made and the Foundation is expecting completion of this phase of the project by summer. In time for 2021 football practice.
- Our General Contractor was able to rework certain subcontractor contracts to save nearly \$500,000 – lowering the aggregate estimate for the on-campus component to \$41 million.
- As of December 31, 2020, nearly \$15 million has been spent to date.
- RACE related fund raising, and project financing activities continued to take place in 2020 – even as the pandemic was significantly affecting our local economy. As of December 31, 2020, we have generated sufficient pledges to complete Phase 1 of the RACE project, as well as to provide funding for approximately \$2 million of furniture, fixtures, and equipment. As opportunities still exist, fundraising efforts will continue for this phase.
- As we head into 2021, the Foundation will also continue to focus on fundraising efforts for all phases of this project, including the construction of the pavilion covering for one of the practice football fields and for the construction of the Park West facility. Needless to say, more work needs to be done!
- From a financial position standpoint, as of year-end 2020, our Unrestricted Cash balance was approximately \$373,000 and our RACE Restricted Cash balance was approximately \$1,379,000. Restricted Cash related to non-RACE related activities was approximately \$42,000.

2021 will see us complete the on-campus component of the RACE facility and it will be exciting to watch our team train on their new practice fields. With the football program finishing 2020 with a winning record and bowl appearance, the future of the program has never been brighter. I am proud of our

members who have stepped forward with very substantial financial commitments to help us accomplish so much in such a short period of time.

Go 'Runners!

A handwritten signature in blue ink, appearing to read 'Gene Dawson', with a stylized, cursive script.

Gene Dawson
Roadrunner Foundation President